



What Is A Group Health Insurance Plan?

Group health insurance plans provide medical coverage to a group of members, usually composed of business employees or members of an association.

Group health members generally obtain insurance at a lowered cost because the insurer's risk is spread across a group of policyholders.

- Group members obtain insurance at a decreased cost because the insurer's risk is spread across a group of policyholders.
- Employers can appreciate favorable tax benefits for presenting group health insurance to their employees.
- Plans generally need at least 70% participation in the plan to be valid.
- Premiums are split between the association and its members.